

U.K. Private Limited Company

General

Type of entity	Private Limited
Type of law	Common
Corporate Taxation	20-30%
Double taxation treaty access	Yes (country-wise). To be provided if needed.

Share Capital or Equivalent

Standard currency	GBP
Permitted currencies	Any
Minimum paid up	£\$1
Usual authorized	£1,000 (No par value shares are not permitted)

Directors

Minimum number	1 (corporate director permitted but there must be an individual as the co's director)
Local required	No
Publicly accessible records	Yes (Director's service address has to be disclosed)
Location of meetings	Anywhere

Shareholders

Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere

Company Secretary

Required	Optional
Local or qualified	No

Accounts

Annual Tax Return	Yes. (The co. must keep adequate accounting records. These records must be sufficient to: (i) show and explain the company's transactions, (ii) disclose with reasonable accuracy, at any time, the financial position of the co. at that time, and (iii) enable the preparation of statutory accounts.)
Audit requirements	Yes, but small company exceptions (ie. its turnover in that year is not more than £6.5M and its balance sheet total for the year is not more than £3.26M).
Requirement to file accounts	Yes. (The directors shall in respect of each financial year deliver to Companies House (public record) a copy of the company's accounts together with a copy of the directors' report and (if applicable) the auditor's report.)
Publicly accessible accounts	Yes

Others

Requirement to file annual return	Yes
Records available for public inspection	The registers and certain other records of the company must be open to inspection at the registered office address or at a Companies House of Single Alternative Inspection Location (SAIL).

The relevant registers are the registers of members, directors (service addresses), secretaries and charges.

Certain other records must also be open to public inspection such as copies of directors' service contracts and contracts relating to purchases of own shares.

Whilst every effort has been made to ensure that the details contained herein are correct and up-to-date, it does not constitute legal or other professional advice. We do not accept any responsibility, legal or otherwise, for any error omission.

Please do not hesitate to contact us:

Email : info@intershores.hk
WhatsApp : (852) 5681 1114
Tel : (852) 2186 6936